

Supplement dated 21 September 2022 to the Base Prospectus dated 9 May 2022

Convexis TWO PLC

(incorporated with limited liability in Jersey)

Swiss Notes Programme

This Supplement (the "Supplement") is supplemental to, and should be read in conjunction with, the base prospectus dated 9 May 2022 (the "Base Prospectus") for a U.S.\$ 500,000,000 Swiss Notes Programme (the "Notes Programme") of Convexis TWO PLC (the "Issuer").

This Supplement has been approved by SIX Exchange Regulation AG in its capacity as Swiss Prospectus Office as of 21 September 2022.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. Any references herein to the Base Prospectus shall be deemed to be references to the Base Prospectus, as supplemented by this Supplement.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any statement in, or incorporated by reference in, the Base Prospectus, this Supplement will prevail.

Purpose of this Supplement

The purpose of this Supplement is to increase the size of the Notes Programme from U.S.\$ 500,000,000 to U.S.\$ 1,500,000,000 and to update all references to the size of the Notes Programme in the Base Prospectus

Programme Advisor



Convexis Ltd

TITLE OF THE NOTES PROGRAMME

On the cover page of the Base Prospectus the reference to

"U.S.\$ 500,000,000

Swiss Notes Programme"

shall be replaced by the following:

"U.S.\$ 1,500,000,000

Swiss Notes Programme"

INTRODUCTORY PARAGRAPHS

The first two paragraphs of page 2 of the Base Prospectus shall be deleted and be replaced by the following:

"Under this base prospectus (together with all information incorporated by reference herein and any and all supplements approved by the Swiss Prospectus Office (as defined below), the "Base Prospectus") for a U.S.\$ 1,500,000,000 Swiss Notes Programme (the "Notes Programme"), Convexis TWO PLC (the "Issuer") may from time to time, and subject to applicable laws and regulations, issue debt securities (the "Notes") as further specified in the relevant final term ("Final Terms") issued in respect of each series of Notes. The Notes are intended to be backed by assets held by the Issuer, provided that the Issuer shall not be obliged at any time to hold such assets.

The maximum aggregate principal amount of Notes outstanding at any one time under the Notes Programme will not exceed U.S.\$ 1,500,000,000 (and for this purpose, any Notes denominated in another currency shall be converted into U.S. dollars at the date of the issue of such Notes at the prevailing exchange rate for such conversion, as determined by Convexis Ltd). The maximum aggregate principal amount of Notes which may be outstanding at any one time under the Notes Programme may be increased from time to time."

SUMMARY

The sub-paragraph "Programme Size" on page 14 of the Base Prospectus shall be deleted and be replaced by the following:

"Programme Size Up to U.S.\$ 1,500,000,000 (or its equivalent in other currencies) which amount may be increased or decreased from time to time, subject to the terms and conditions set out in the Base Prospectus (including any supplements thereto, if any)."

FORM OF FINAL TERMS

The reference to the title of the Notes Programme in the title of the "Form of Final Terms" on page 88 of the Base Prospectus shall be deleted and be replaced by the following:

"under the U.S.\$ 1,500,000,000

Swiss Notes Programme"

RESPONSIBILITY

The Issuer (Convexis TWO PLC, 44 Esplanade, St Helier, Jersey JE4 9WG) accepts responsibility for the information contained in this Supplement and to the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information. The Issuer accepts responsibility accordingly.